



UCF Board of Trustees

Facilities and Infrastructure Committee

September 27, 2024

Agenda Item

INFO-2: 2024-2025 Fixed Capital Outlay Budget

Proposed Action

This item is provided for informational purposes only. A motion to recommend approval to the Board of Trustees will be taken in the Budget and Finance Committee.

Authority for Board of Trustees Action

Florida Statute 1013.61: Annual Capital Outlay Budget

Board of Governors Regulation 14.003: Fixed Capital Outlay Projects – University Budgeting Procedures

UCF Policy 3-211: University Budget Process

UCF Board of Trustees, Facilities and Infrastructure Committee Charter

Supporting Documentation Included

Attachment A: 2024-2025 Fixed Capital Outlay Budget

Attachment B: Fixed Capital Outlay Budget Guide

Facilitators/Presenters

Jon Varnell, Vice President for Administrative Operations

Summary of Key Observations/Recommendations

Significant new projects in the 2024-2025 Fixed Capital Outlay Budget include:

- Carryforward Projects:
 - Research II design - \$4.5 million
 - Northeast sector promenade - \$2.8 million
 - The university has invested \$14.9 million of carryforward in various projects to support deferred maintenance during 2024-2025. \$6.7 million qualifies as fixed capital outlay and is reflected herein.

- State Appropriated Projects:
 - Daytona State Discovery and Innovation Hub - \$20 million Public Education Capital Outlay (PECO)
 - Creative School for Children - \$6.3 million Capital Improvement Trust Funds (CITF)
 - Rec and Wellness Center renovation - \$4.2 million CITF
 - Lake Nona Cancer Center renovation/remodel - \$3.8 million (PECO, auxiliary, carryforward)

- Non-Appropriated Projects:
 - Rosen renovation/remodel - \$12.9 million
 - Northeast sector parking - \$2.2 million
 - Summary of types of projects included in under \$2 million:
 - Parking lot design and construction and roadway repairs - \$6.5 million
 - Housing deferred maintenance - \$6.4 million
 - Utility infrastructure projects - \$6.0 million
 - Hypersonic lab - \$1.5 million
 - IT critical infrastructure upgrades - \$4.0 million
 - The FCOB does not apply to projects acquired, constructed or owned by a direct support organization. However, the West Tower Demolition and Renovation, as well as the Football Campus Design are included in the FCOB because the funds are being received by the university and the assets, or portions thereof, are owned by the university.

Additional Background

The FCOB has been prepared using the Board of Governors prescribed template in accordance with Board of Governors Regulation 14.003, Fixed Capital Outlay Projects – University Budgeting Procedures. It represents a continuation of projects in process as of June 30, 2024, plus planned new projects starting in 2024-2025.

Implementation Plan

Subject to approval by the Board of Trustees, the university will proceed with the projects listed herein. Project plans and the overall budget may be amended mid-year in accordance with Board of Governors Regulation 14.003(4) and the university's internal policies and procedures.

Resource Considerations

The 2024-2025 Fixed Capital Outlay Budget represents a one-year project plan from all sources of funding. The project list is developed in coordination with the university's operating budgets, considering available funds and institutional priorities.